



中国新天地
CHINA XINTIANDI

China Xintiandi Announces Appointment of CEO

(30 May 2013, Hong Kong)

China Xintiandi Ltd (“CXTD” or the “Company”), a wholly-owned subsidiary of Shui On Land Ltd (“SOL”, stock code: 272), is pleased to announce the appointment of Mr. Philip K.T. Wong as CXTD’s Chief Executive Officer effective from 1 July 2013.

CXTD has begun operation as a separately managed, wholly-owned subsidiary of SOL on 1 March 2013, in preparation for the planned spin-off as a separate entity listed on the Hong Kong Stock Exchange focusing on managing SOL’s commercial properties. The spin-off of CXTD is part of Shui On Group’s streamlining of its operations, with a view to sharpening the focus of SOL’s commercial property development and asset management arms, and unlocking the value of its prime investment properties. CXTD focuses principally on managing, designing, leasing, marketing, and enhancing premium retail, office, entertainment and hotel properties in affluent urban areas in China.

Mr. Vincent H.S. Lo, Chairman of the Shui On Group and CXTD, welcomes Mr. Wong’s appointment, “Well versed in Shui On’s culture of striving for excellence, Mr. Philip Wong brings with him a wealth of experience and proven ability in creating value. The Board of Directors, the CXTD team and myself are all excited about his appointment. We look forward to working closely with him to steer CXTD to a tremendous success.”

Mr. Wong, aged 57, has over 25 years of experience in property development, investment and construction management. Prior to joining CXTD, he was Managing Director and Chief Executive Officer of SOCAM Development Ltd (SOCAM). Starting his career in the Shui On Group, Mr. Wong worked for the Group from 1979 to 1992. He rejoined the Group in 2006 to oversee the property division of SOCAM, and successfully led a number of property acquisitions and transactions. He holds a Bachelor of Engineering degree and is a member of The Hong Kong Institution of Engineers.

This appointment is made following the appointments of Messrs. Raymond Wing Chueng LAI, Lawrence Tsi Kong WONG and Anthony John Liddell NIGHTINGALE as CXTD’s independent non-executive directors in March 2013.